

NEWS [Life Insurance And Annuities](#)

Companies transferred billions in pension assets to annuities. Here come the lawsuits



The law firm behind one of the cases is well-known for its 401(k) and 403(b) litigation: Schlichter Bogard.

March 14, 2024 *By Emile Haliez*



The past couple of years have been an absolute bonanza for insurers that help employers offload their pension obligations to group annuity contracts. But now

[Subscribe](#) or [log in](#) to read the rest of this content.

Related Topics: [annuity providers](#), [defined benefit plans](#), [Jerry Schlichter](#), [pension risk transfer](#), [pension risk transfers](#), [Schlichter Bogard](#)

Learn more about [reprints and licensing](#) for this article.

Newsletters

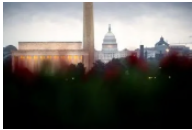
Subscribe for original insights, commentary and analysis of the issues facing the financial advice community, from the InvestmentNews

Recent Articles by Author



Companies transferred billions in pension assets to annuities. Here come the lawsuits

The law firm behind one of the cases is well-known for its 401(k) and 403(b) litigation: Schlichter Bogard.



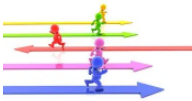
Biden's budget targets backdoor Roths and \$10M retirement accounts

The proposed budget seeks to increase taxes for corporations and the wealthy.



What a lawsuit by Exxon could mean for shareholder resolutions

Even though shareholders withdrew their proposals, the company is pressing ahead with its lawsuit, and lobbying groups are supporting it.



Annuity sales leaderboard changes as more sales go indie

Fixed annuity sales broke records, pushing Athene Annuity & Life to top-seller status.



Expect a stronger, more lawsuit-proof fiduciary rule very soon

With the final version of the rule now at the Office of Management and Budget, it won't be long before it's published. Don't expect a lot of changes, lawyers say.